

How Can YOU Benefit from BenTech?

Hosted by RISQ Consulting
Presentation by Andrew Kupperman, SHRM-CP



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Button to submit questions.

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Chat



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Q&A

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What Will We Be Learning Today?

Why?

Why would an organization consider adopting BenTech?

What?

What types of BenTech systems exist?

How?

How to choose the best-fit system for your organization?

Next Steps?

How can RISQ Consulting help?

Terminology

- **HRIS:** Human Resource Information System
- **HRMS:** Human Resource Management System
- **HCM:** Human Capital Management
- **ERP:** Enterprise Resource Planning
- **SAAS:** Software as a Service
- **ESS:** Employee Self Service
- **MSS:** Manager Self Service
- **EDI:** Electronic Data Interchange
- **API:** Application Programming Interface
- **AI:** Artificial Intelligence
- **“The Cloud”**

Why?

What?

How?

Next Steps?

Why would an organization consider adopting Benefits Technology?

- No more paper processing
- Eliminate administrative burden
- Create efficiencies
- Ease compliance tasks
- Improve employee experience

Why?

What?

How?

Next Steps?

Why Now?

- Paperless environment due to COVID-19
- Increase administrative efficiencies
- What could you do if you spent less time on administration?

Why?

What?

How?

Next Steps?

Why Now?

- Estimated annual savings* for a 50 person organization by switching from a completely manual process to fully digital process:

\$11,442

**Figures based on Assurex Global White Paper estimations. PEPM savings results from a combination of Efficiency Related Savings + Accuracy Related Savings.*

Why?

What?

How?

Next Steps?

*What types of
BenTech systems
exist?*

“Siloed”

“Hybrid”

“Integrated”

Why?

What?

How?

Next Steps?

*What types of
BenTech systems
exist?*

- Who provides your system?
 - Broker
 - Carrier
 - HCM (Human Capital Management) / ERP (Enterprise Resource Planning) Benefit Systems

Why?

What?

How?

Next Steps?

How to choose the best-fit system for your organization?

Considerations:

- Budget
- Current Process Work Flows
- Data Management
- Future Needs
- Alignment with Culture/Organizational Strategy
- System Functionality
- Customization
- Time to Implement
- Integration with other company systems
- Ease of Use & Employee Adoption

Why?

What?

How?

Next Steps?

Engaging in a demo? Ask Questions!

Before:

- What are the main functions of the system (what can/can't it do)?
- Can the system accommodate any unique processes that we have?
- What does it cost?
- If the system is modular, which modules are required, and which need to be purchased in order to use others?
- Where is the vendor located? Where are support people and what are their hours?

Why?

What?

How?

Next Steps?

Engaging in a demo? Ask Questions!

During:

- How is a specific feature built in the system?
- How do you make reports from the system? Do they need to be requested or can I build them myself, and how easy is this to do?
- What dashboards are available for more efficient access to data?
- How long does it take to implement the system, and are there differing implementation timelines for different modules of the system?
- How are updates to the system completed? Are there extra costs for upgrades?

Why?

What?

How?

Next Steps?

Engaging in a demo? Ask Questions!

After:

- Can we speak with a reference user currently using the system that is similar to our organization?
- What integrations are available with the system? Do these cost money?
- What is on the horizon for the vendor? Where are they going in developing their system to meet future work needs?
- Is there any wiggle room on cost? It never hurts to ask this.

Why?

What?

How?

Next Steps?

How can RISQ Consulting help?

- Benefits Systems Available through RISQ & RISQ Partners



- Assistance in setting up benefits modules of HCM (Human Capital Management) Systems



& Many More

- Strategy around utilizing technology to provide the right process to the right people at the right time.

Why?

What?

How?

Next Steps?

- October 7th at 10AM (AK)
- Registration link in chat box

*Interested in
learning more?
Join us for a demo
to see a system in
action.*

The screenshot displays the 'Frames Company > Benefits Enrollment' interface. A progress bar at the top right indicates '57% Complete' with a green bar and an 'Exit' link. On the left, a vertical navigation menu lists steps 1 through 8: Overview, Profile, Dependents, Documents, Benefits (highlighted with a green circle), Medical, Dental, Life/AD&D, Summary, Sign Forms, and Finish. The main content area is titled 'Select Enrolled ✓ or Waived ✗ for each eligible member below.' It lists two members: Jane Smith (Employee) who is 'Enrolled' with a green checkmark, and Sam Smith (Spouse) who is 'Waived' with a red X. Below Sam Smith's name is a 'Waive Reason *' dropdown menu currently showing 'Waive Reason (Required)'. At the bottom of the main area is a 'Select your plan' section with a link to 'See breakdown of plans and costs Compare Plans >'. On the right side, a 'Benefits Summary' box shows 'Employee Cost Per Pay Period (Semi-Monthly)' with a 'Medical' plan selected and a 'Total' cost of '\$0.00 Per Pay Period (Semi-Monthly)'. Below this is a 'Need Help? Get Support' link. The 'ease' logo is visible in the bottom right corner of the interface.

Questions?

Please use the Q&A Box to submit any questions. Or, use the “Raise Hand” button to be unmuted and ask a question.

Thank you for attending today!