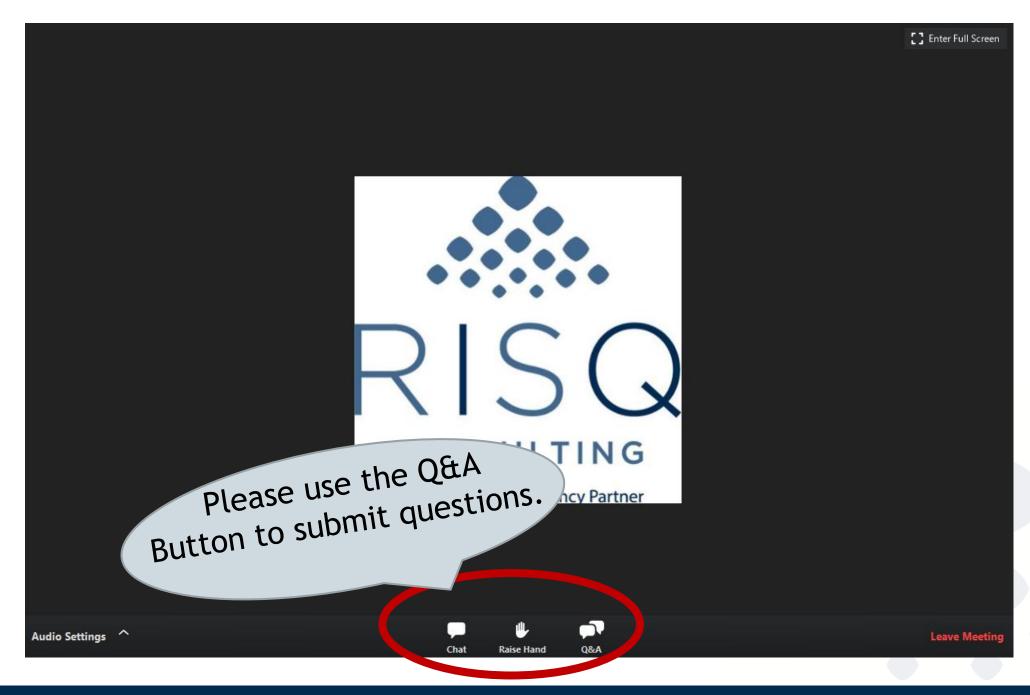
How Can YOU Benefit from BenTech?

Hosted by RISQ Consulting
Presentation by Andrew Kupperman, SHRM-CP







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What Will We Be Learning Today?

Why?

What?

How?

Next Steps?

Why would an organization consider adopting BenTech?

What types of BenTech systems exist?

How to choose the best-fit system for your organization?

How can RISQ Consulting help?

Terminology

- HRIS: Human Resource Information System
- HRMS: Human Resource Management System
- HCM: Human Capital Management
- ERP: Enterprise Resource Planning
- SAAS: Software as a Service

- **ESS:** Employee Self Service
- MSS: Manager Self Service
- EDI: Electronic Data Interchange
- API: Application Programming Interface
- AI: Artificial Intelligence
- "The Cloud"

Why?

What?

How?

Next Steps?

Why would an organization consider adopting Benefits
Technology?

- No more paper processing
- Eliminate administrative burden
- Create efficiencies
- Ease compliance tasks
- Improve employee experience

Why?

What?

How?

Next Steps?

Why Now?

- Paperless environment due to COVID-19
- Increase administrative efficiencies
- What could you do if you spent less time on administration?

What?

How?

Next Steps?

Why Now?

 Estimated annual savings* for a 50 person organization by switching from a completely manual process to fully digital process:

\$11,442

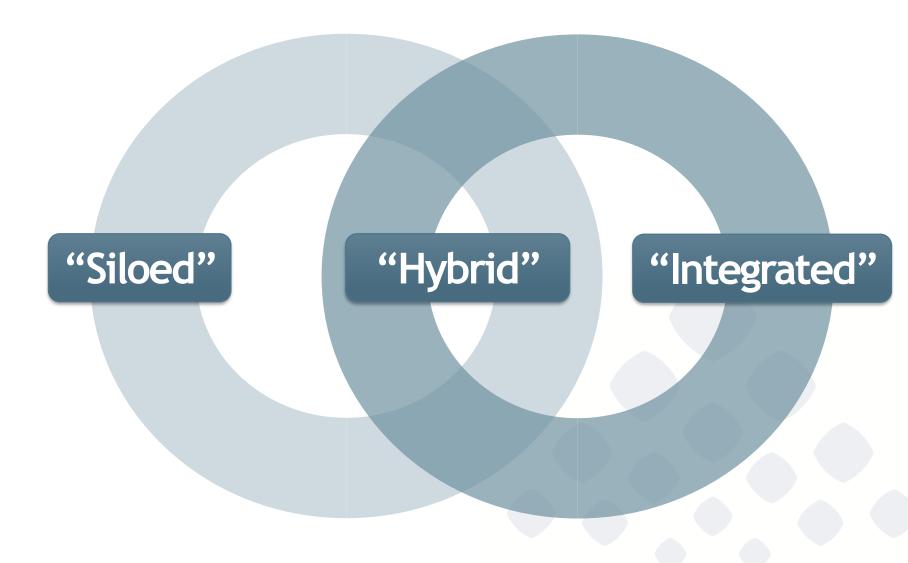
*Figures based on Assurex Global White Paper estimations. PEPM savings results from a combination of Efficiency Related Savings + Accuracy Related Savings.

hy? What?

How?

Next Steps?

What types of BenTech systems exist?



/hy? What?

How?

Next Steps?

What types of BenTech systems exist?

- Who provides your system?
 - Broker
 - Carrier
 - HCM (Human Capital Management) / ERP (Enterprise Resource Planning) Benefit Systems

/hy? What?

How?

Next Steps?

How to choose the best-fit system for your organization?

Considerations:

- Budget
- Current Process Work Flows
- Data Management
- Future Needs
- Alignment with Culture/Organizational Strategy

- System Functionality
- Customization
- Time to Implement
- Integration with other company systems
- Ease of Use & Employee
 Adoption

How?

Next Steps?

Engaging in a demo? Ask Questions!

Before:

- What are the main functions of the system (what can/can't it do)?
- Can the system accommodate any unique processes that we have?
- What does it cost?
- If the system is modular, which modules are required, and which need to be purchased in order to use others?
- Where is the vendor located? Where are support people and what are their hours?

How?

Next Steps?

Engaging in a demo? Ask Questions!

During:

- How is a specific feature built in the system?
- How do you make reports from the system? Do they need to be requested or can I build them myself, and how easy is this to do?
- What dashboards are available for more efficient access to data?
- How long does it take to implement the system, and are there differing implementation timelines for different modules of the system?
- How are updates to the system completed? Are there extra costs for upgrades?

How?

Next Steps?

Engaging in a demo? Ask Questions!

After:

- Can we speak with a reference user currently using the system that is similar to our organization?
- What integrations are available with the system? Do these cost money?
- What is on the horizon for the vendor? Where are they going in developing their system to meet future work needs?
- Is there any wiggle room on cost? It never hurts to ask this.

Next Steps?

Benefits Systems Available through RISQ & RISQ Partners







How can RISQ Consulting help? Assistance in setting up benefits modules of HCM (Human Capital Management) Systems











& Many More

Strategy around utilizing technology to provide the right process to the right people at the right time.

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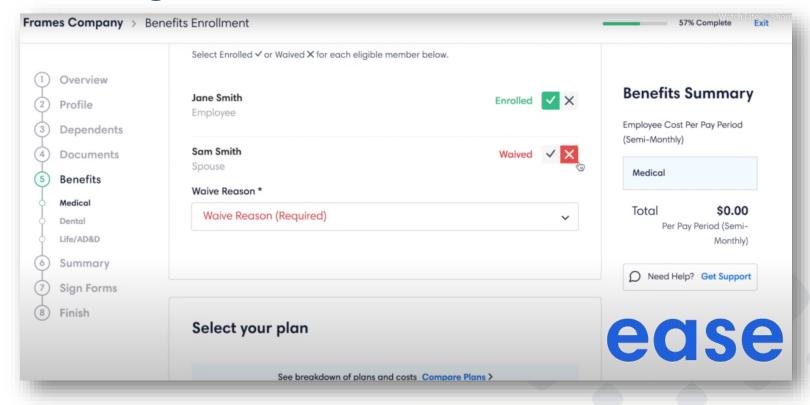
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How?

Next Steps?

Interested in learning more?
Join us for a demo to see a system in action.

- October 7th at 10AM (AK)
- Registration link in chat box



Questions?

Please use the Q&A Box to submit any questions. Or, use the "Raise Hand" button to be unmuted and ask a question.

Thank you for attending today!